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## **South Manganese Investment Limited**

### **南方錳業投資有限公司**

*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 1091)**

**(1) APPOINTMENT OF AUDITOR;  
(2) DELAY IN PUBLICATION OF THE 2023 INTERIM RESULTS AND  
DESPATCH OF THE 2023 INTERIM REPORT;  
AND  
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by South Manganese Investment Limited (the “**Company**”) pursuant to Rules 13.09(2)(a), 13.48(1), 13.49(6) and 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 29 March 2023, 31 March 2023, 2 May 2023, 28 May 2023, 29 June 2023, 28 July 2023, and 2 August 2023 (the “**Announcements**”) in relation to, among other things, (i) the delay in publication of the annual results (the “**2022 Annual Results**”) and the annual report (the “**2022 Annual Report**”) of the Company for the year ended 31 December 2022; (ii) the formation of an independent investigation committee; (iii) appointment of independent forensic account; (iv) the guidance for the resumption of trading issued to the Company by the Stock Exchange; (v) the quarterly update on the status of resumption; (vi) the appointment of independent internal control consultant; (vii) the resignation of PricewaterhouseCoopers as the auditor of the Company with effect from

31 July 2023; and (viii) the proposed appointment of RSM Hong Kong (“**RSM HK**”) as the new auditor of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **APPOINTMENT OF AUDITOR**

The Board is pleased to announce that RSM HK has completed its internal procedures and has been appointed as the new auditor of the Company with effect from 18 August 2023 and will hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to RSM HK on its appointment as the new auditor of the Company.

Further announcement(s) will be made to inform the Shareholders and potential investors of the Company of the latest development in relation to the audit, and publication of the 2022 Annual Results and the despatch of the 2022 Annual Report as and when appropriate.

## **DELAY IN PUBLICATION OF THE 2023 INTERIM RESULTS AND DESPATCH OF THE 2023 INTERIM REPORT**

Pursuant to Rules 13.48(1) and 13.49(6) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results for the six months ended 30 June 2023 (the “**2023 Interim Results**”) on or before 31 August 2023 and to despatch the interim report of the Company for the six months ended 30 June 2023 (the “**2023 Interim Report**”) on or before 30 September 2023.

The Board wishes to inform the Shareholders and potential investors of the Company that there will be a delay in the publication of the 2023 Interim Results and the despatch of the 2023 Interim Report as the publication of the 2022 Annual Results and the despatch of the 2022 Annual Report are still pending. Accordingly, the Company will not be able to publish the 2023 Interim Results and despatch the 2023 Interim Report within the prescribed time in accordance with the Listing Rules. The Company will endeavour to publish the 2023 Interim Results and despatch the 2023 Interim Report as soon as reasonably practicable after the publication of the 2022 Annual Results and the despatch of the 2022 Annual Report.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 March 2023. Trading in the shares of the Company will remain suspended until further notice

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board

**SOUTH MANGANESE INVESTMENT LIMITED**

**Li Weijian**

*Chairman and Chief Executive Officer*

Hong Kong, 18 August 2023

*As at the date of this announcement, the executive Directors are Mr. Li Weijian, Mr. Zhang He, Mr. Xu Xiang and Mr. Li Junji; the non-executive Directors are Ms. Cui Ling and Mr. Pan Shenghai; and the independent non-executive Directors are Mr. Zhang Yupeng, Mr. Yuan Mingliang and Mr. Lo Sze Hung.*